

Corrigendum/Explanation SFG 2025 Level 1 Test 17

There are no changes to the solutions/answers. Some explanations have been provided for the students who have raised doubts.

Q.39) There was a doubt raised with respect to Statement 2 of the question that "Currently, each of the founding members of the NDB have equal voting power."

Explanation- Statement 2 is correct. The statement talks about the voting power of Founding Members only which is 18.98% for each of the founding members i.e. Brazil, Russia, India, China and South Africa. The voting powers of newly added members are different from the voting power of founding members (Bangladesh 1.79%, Egypt 2.27% and UAE 1.06%). But the statement talks only about the voting power of the founding members which is indeed equal for each founding member i.e. 18.98%.

Source: https://www.ndb.int/about-ndb/shareholding/