

Corrigendum/Explanation SFG 2026 Level 2 Test 3

Number of items taken for scoring: 49

Number of items dropped: 01 (Question no. 50)

There is 1 change in today's paper (Q.50). Q.50 has been dropped due to an error in Hindi Translation.

Also, some extra explanations have been provided for the students who have raised doubts.

Q.50) The question has been dropped due to an error in translation in Hindi; because of which there were 2 different answers possible of Q.50.

For Future Reference:

Q.50) If the day before yesterday was Monday, when will Friday be?

- a) Today
- b) Tomorrow
- c) Day after tomorrow
- d) Two days after tomorrow

Ans) c

Exp) Option c is the correct answer.

Day before yesterday= Monday

=> Yesterday= Tuesday

=>Today= Wednesday

=>Tomorrow= Thursday

So, Day after Tomorrow= Friday

The correct Hindi Translation:

Q.50) यदि कल से एक दिन पहले (परसों) सोमवार था, तो शुक्रवार कब होगा?

- a) आज
- b) कल
- c) परसों
- d) कल के दो दिन बाद

Ans) c

Exp) विकल्प c सही उत्तर है।

कल से एक दिन पहले (परसों) = सोमवार

⇒ बीता हुआ कल = मंगलवार

⇒ आज = बुधवार

⇒ आने वाला कल = गुरुवार

अतः आने वाला परसों = शुक्रवार।

Q.12) A doubt was raised that the Monetisation of Deficit would lead to the crowding-out of private investments in the economy.

Exp) Crowding-out will take place when the government borrows from the market. In case of monetization of Deficit, the government is not borrowing from the market but directly from RBI through printing of new currency.

Open Market operations should not be confused with monetization of deficit. The Government had earlier clarified the same that Open Market operations should not be confused with monetization. Open Market Operations of RBI are a regular tool for effective liquidity management.

Source: <https://www.pib.gov.in/newsite/erecontent.aspx?relid=50032®=3&lang=2>

Q.16) A doubt was raised in the question we are talking about proportional taxation but in the explanation, it is talking about progressive taxation.

Exp) The question is about income tax, which is progressive in nature. It is progressive because the income tax rate changes with a change in income i.e it increases with an increase in income. As income tax is progressive in nature, it acts as an automatic stabilizer. Kindly refer to the source below attached for better understanding.

Source: <https://ncert.nic.in/textbook/pdf/leec105.pdf> (Page 77)