

### Corrigendum/Explanation – FRC Rankforge 2027 11/14 Test 4/16

There is no change in the paper. Clarification is provided for Q. 11 and Q.56

**Q.11) Statement II of the question says** the Board for Financial Supervision is a statutory body that functions as a committee under the RBI's Central Board and is headed by the RBI Governor.

**Exp) The statement is correct;** the Board for Financial Supervision was constituted under the Reserve Bank of India (Board for Financial Supervision) Regulations, 1994. These regulations were framed under Section 58 of the Reserve Bank of India Act, 1934. So, the Board for Financial Supervision is a statutory body.

It was not created through an executive order but by a regulation that was enacted under the RBI Act.

**Q.56)** The question asks in a row of 50 students, how many students are there between Aman, who is ranked 15th from the top and Ravi, who is ranked 20th from the bottom.

**Exp)** Ravi's position from the bottom is 20th, which means it is 31st and not 30th from the Top.

Total students = 50

Aman is 15th from the top → Position from top = 15

Ravi is 20th from the bottom → Position from top =  $50 - 20 + 1 = 31$

Now, the number of students between them is:  $31 - 15 - 1 = 15$